

**7TH MOORINGS CONDOMINIUM ASSOCIATION
c/o AMS-FLA/USA SERVICES
9000 SHERIDAN STREET, SUITE 166
PEMBROKE PINES, FL 33024**

**Meeting held at 7th Moorings Condominium Association
18601 N.E. 14th Avenue - Office
N. Miami Beach, FL 33179
Meeting date 10/31/2019
2019 Budget workshop Meeting Minutes**

Participants: BOD Members – Jesus Hernandez (JH), Claudia Santa Maria (CSM), Nilda Rolon (NR), Svetlana Pliskina (SP) & Doris Morejon (DM).

Also present Bill Maldonado (BM) & Jackie Carter - AMS-FLA -

Meeting called to order at 6:00 PM

1. Certifying Quorum - Call to order
2. Proof of notice notice verified.
3. New Business
 - 2020 Budget workshop – Training

The draft of the 2020 proposed budget was reviewed. Jackie reported there was a deficit in the 2019 operating budget totaling approx. \$9,000.00. It was also projected that in 2020 there will be another deficit of approx. \$11,000.00.

Rather than increase the monthly maintenance fees, the BOD voted to recommend a special assessment totaling \$26,000.00 to be paid over a 12 month period.

A total of \$20,000.00 would cover the deficits for 2019 & 2020. In addition, the BOD will also recommend a partial reserve totaling \$6,000.00.

The 2020 Budget meeting is scheduled for 12//12/19.

Motion by JH to adjourned, second by NR. None opposed. Meeting adjourned at 6:33 pm

Minutes by W. Maldonado – AMS-FLA property Manager