

**7TH MOORINGS CONDOMINIUM ASSOCIATION
c/o AMS-FLA/USA SERVICES
9000 SHERIDAN STREET, SUITE 166
PEMBROKE PINES, FL 33024**

**Meeting held at the MICC
18651 N.E. 14th Avenue - Office
N. Miami Beach, FL 33179
Meeting date 10/22/2020
2021 Proposed Budget workshop Meeting Minutes**

Participants: BOD Members –Claudia Santa Maria (CSM), Nilda Rolon (NR), Paolo Baron (PB), Sergio Martinez (SM) and excused absence Svetlana Pliskina (SP).

Also present Bill Maldonado (BM) & Jackie Carter (JC) - AMS-FLA -

Meeting called to order at 7:12 PM

1. Certifying Quorum - Call to order
2. Proof of notice verified.
3. New Business
 - 2021 Budget workshop – Training

The draft of the 2021 proposed budget was reviewed. Jackie reported there would be a deficit in the 2020 & 2021 operating budget totaling approx. \$24,048.00.

Rather than increase the monthly maintenance fees, the BOD voted to recommend to continue the special assessment totaling \$30,048.00 to be paid over a 12 month period.

A total of \$24,048.00 would cover the deficits for 2020 & 2021. In addition, the BOD will also recommend a partial contingency reserve totaling \$6,000.00.

The 2021 Budget meeting is scheduled for 12//9/20.

Motion by CSM to adjourned, second by NR. None opposed. Meeting adjourned at 7:36 pm

Minutes by W. Maldonado – AMS-FLA property Manager